



ONTARIO NUMISMATIST

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President's Message

It's ONA Convention time again! As always the committee and the executive have been working hard to ensure that it will meet and hopefully exceed all past conventions. Don't miss out

- Check List for this 2008 convention

- The Auction will be held on Friday night April 25th 08 by Hoare Auction at 6.00 pm

- Registrant's, Dealers and guests attend a wine and cheese reception Friday at 8.00pm

- In this edition once again you will receive a registration and Exhibit form.

- Why not appoint a delegate from your local club to attend.

- AGENDA

- Canadian Tire Collectors Club

- Canadian Association of Token Collectors

- C.N.A Executive meeting

- ONA General meeting and Executive

- 56 tables of Dealers and Numismatic material.

- Exhibits and non-competitive open to all ONA members

- Information Seminar on Saturday at 1.00pm. Topic (Audio Visual lending Library) with other material for viewing and discussing.

- Banquet, Awards, guest speaker and door prizes Saturday at 6.30pm

- Every year the ONA Awards Committee selects numismatists to receive a prestigious award, nominated by you and your clubs namely a deserving individual who contributed to the advancement of the hobby and the community.

Deadline is March 14th 08. If you know of such a person please send in your nominations. Attach information.

- All members and clubs who received and sold Dream Vacation Draw Tickets please see that the stubs and payments are returned to either Bruce our ONA Treasurer or bring them to the convention.

- Our 2008 medal this year depicts the famous Science North; explore inter-active exhibits in Science. Travel from one end of the globe to the other. Four floors of interactive exhibits.

- An IMAX Theatre. a fun family attraction for curious minds of all ages.

Tom Rogers

APPOINTED COMMITTEE

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MEMBERSHIP FEES

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Send money order or cheque (payable to the
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P.O. Box 40033, Waterloo Square P.O.
75 King St. S., Waterloo, Ont. N2J 4V1

Sympathy

The Executive and the members of the ONA wish to convey their sincere condolences to the families of;

Paul Petch (Father)
Gary Oblinsky (Mother)
William Gordon
Ivan Kodric
Fred Boyles

Amendments to the ONA By-Laws

This is to notify members of changes to the by-laws affecting the areas that our directors serve.

These changes will be voted on at the convention in Sudbury.

Areas #7 changes York to Durham and adds the Polish Club

Areas # 8 delete Durham

Area # 10 has only three clubs delete McKay-Clements

QUOTE!

Ability is always greater than money:
Because it can be neither lost nor stolen!

Membership

The applications for membership that appeared in the Jan.-Feb. issue of the Ontario Numismatist have been accepted. We welcome:

C128 Montreal Haninneville Collectors, Montreal, Que.
1947 Connie Hagen, Waterloo, Ont.
1948 Mel Brown, Campbellville, Ont.
J1949 Luke Strikwerda, Cambridge, Ont.
J1950 Jeffrey Jones, Fergus, Ont.
J1951 Joshua Hildred, Guelph, Ont.
J1952 Eli Hildred, Guelph, Ont.
J1953 Keenan Carragher, Rockwood, Ont.
J1954 Logan Carragher, Rockwood, Ont.
1955 Jean Oldershaw, Innisfil, Ont.

The following applications for membership have been received.

J1956 Benjamin Alter, Toronto, Ont.
1957 Rick Dupuis, Chesley, Ont.
1958 Bob McDiarmid, Welland, Ont.
1959 Ronald Cheek, Carleton Place, Ont.
1960 Aubyn Blackman, Waterloo, Ont.
1961 Judy Blackman, Waterloo, Ont.

Bruce H. Raszmann
O.N.A. Treas. Membership Chairman

Dream Vacation Draw Tickets

Please have all Dream Vacation Draw Tickets sold & unsold returned to the Ontario Numismatic Association, P.O. Box 40033, Waterloo Square, P.O., Waterloo, Ontario, N2J 4V1 by April 14, 2008.

For those attending the convention, the tickets may be handed in at the convention. The draw will take place at 2 PM (April 27/2008) at the Radisson Hotel & Conference Centre,

Bruce H. Raszmann
O.N.A. Draw Chairman

Upcoming Shows

MARCH 15, Cambridge, ON

17th Annual Cambridge Coin Show, Cambridge Newfoundland Club, 1500 Dunbar Road. Free admission. Buy, sell, trade and evaluate at 51 tables. Tokens, trade dollars, coins, paper money, militaria, sports cards, CTC coupons. Sponsor/Affiliate: Cambridge Coin Club. For more information, contact Wolfe, wolfe1937@hotmail.com or Vince Nevidon, 519-622-6625.

MARCH 16, Leamington, ON

Essex County Coin Show and Sale, Real Canadian Superstore Meeting Room, 201 Talbot St. E. Hours: 10 a.m. to 4 p.m. Canadian, American, and world coins and paper money, watches, tokens, medals, and postcards. Free admission, hourly door prizes. Sponsor/Affiliate: Essex County Coin Club. For more information, contact (519) 733-6296.

MARCH 28 - 30, Kingston, ON

E.O.N.S., Days Inn & Convention Centre, 33 Benson St. Hours: Friday, 2:00 to 5:30 p.m.; Saturday, 9:30 a.m. to 5:30 p.m.; Sunday, 9:30 a.m. to 3 p.m. Admission \$4 includes ticket on gold coin. Early admission Friday \$20 from 10 a.m. to 1:30 p.m., good for all weekend. Fifty tables of coins, paper money, jewellery and more. Hotel reservations 1-800-267-7888. Sponsor/Affiliate: S.W.O.N. (Kingston Coin Club). For more information, contact Ted Bailey at 1-866-747-2646, E-mail: tedcollectables@bellnet.ca.

APRIL 6, Chatham, ON

Kent Coin Club 40th Annual Spring Coin Show, Wheels Inn, 615 Richmond St. Hours: 10 a.m. to 4 p.m. Free Admission and parking, 25 dealer tables (coins and paper money for all interests). Hourly draws and a raffle. Displays with prizes in 10 categories. Sponsor/Affiliate: Kent Coin Club. For more information, contact Lou Wagenaar (President), 27 Peters St., Chatham, ON, N7M 5B2, (519) 352-5477 lous@netrover.com.

APRIL 12, Guelph, ON

South Wellington Coin Society Spring Show, Colonel John McCrea Legion, 919 York Rd., Guelph or Hwy 7. One of Southwestern Ontario's biggest shows, 50 dealer tables, free parking, fully accessible. Large display area, hot meals. Admission \$2 for age 16 and up. Free gold coin draw. For more information, contact Lowell Wierstra, 8 Smart St., Guelph, ON, N1G 4K9, phone (519) 824 6534.

APRIL 25 - 27, Sudbury, ON

ONA 46th Annual Coin Convention, Radisson Hotel & Conference Centre, 85 Ste. Anne Rd. Hours: Bourse floor opens at 10 a.m. each day. Admission \$3. Buy, trade, sell. 56 bourse tables. Auction 6 p.m. Friday. Sponsor/Affiliate: Ontario Numismatic Association, Nickel Belt Coin Club. For more information, contact Tom Rogers, 519-451-2316 or Gerry Albert, 705-523-1778. Web site: <http://www.nickelbeltcoinclub.com>.

MAY 3 - 4, Hamilton, ON

TLC Show, Plaza Hotel (formally Ramada), King St. Saturday 10:00 a.m. to 5:00 p.m., Sunday 10:00 a.m. to 4:00 p.m. Admission \$4.00, Seniors & students \$2.00. For more information, contact Linda Robinson, (289)235-9288, lindarobinson@cogeco.ca; Tom Kennedy (519)271-8825.

MAY 3,, Peterborough, ON

Peterborough Numismatic Society Show, Portage Place. Show runs from 9:00 a.m. to 4:00 p.m. Coins and paper currency bought and sold. Dealers welcome. Sponsor/Affiliate: Peterborough Numismatic Society. Colin (705)742-0114.

MAY 4, Windsor, ON

Windsor Coin Club 57th Annual Spring Show, Caboto Club, 2175 Parent Ave.. Hours: 10 a.m. to 4 p.m. Admission \$1, includes draws for hourly prizes and grand prize. Juniors admitted free. Free parking. For more information, contact Margaret Clarke (519) 735-0727, mclarke@wincom.net.

MAY 4, Windsor, ON

Windsor Coin Club Annual Spring Show, Caboto Club, 2175 Parent Ave. Hours are from 10:00 a.m. to 4:00 p.m. Admission \$1, includes draws for hourly door prizes and a grand prize. Juniors admitted free. Lots of free parking. 57th annual event. Margaret Clarke (519)735-0727 email: mclarke@wincom.net.

MAY 23 - 25, St. Catharines, ON

TNS, Quality Hotel, 327 Ontario St. 10 a.m. to 4 p.m., on Saturday and Sunday. Daily admission is \$4, Show pass is \$20. Sponsor/Affiliate: TNS. Rick Simpson, Jo-Anne Simpson, rscoins@cogeco.ca (905) 643-4988, fax (905) 643-6329.

JUNE 28 - 29, Toronto, ON

Torex - Canada's National Coin Show, Hilton Toronto Airport Hotel, 5875 Airport Road. Featuring Canada's finest dealers. Hours: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. Admission \$6. Official Auctioneer: Moore Numismatic Auctions Inc., Charles Moore. The Hilton hotel is located directly across from Toronto's Pearson International Airport. For more information, please call 416-705-5348. Web site: <http://www.torex.net>.

JULY 17 - 20, Ottawa, ON

Canadian Numismatic Association 2008 Convention, Crown Plaza Hotel. More details to follow. For information contact Serge Pelletier serge_pelletier@sympatico.ca. Web site: <http://canadian-numismatic.org>.

SEPT. 26 - 28, St. Catharines, ON

TNS, Quality Hotel, 327 Ontario St. TNS, Quality Hotel, 327 Ontario St. 10 a.m. to 4 p.m., on Saturday and Sunday. Daily admission is \$4, Show pass is \$20. Sponsor/Affiliate: TNS. Rick Simpson, Jo-Anne Simpson, rscoins@cogeco.ca (905) 643-4988, fax (905) 643-6329. For more information, contact Rick Simpson, Jo-Anne Simpson, rscoins@cogeco.ca (905) 643-4988, fax (905) 643-6329.

OCT. 18, Oshawa, ON

Durham COIN-A-RAMA, Five Points Mall, 285 Taunton Rd. E. Hours: 9:30 a.m. to 5 p.m. Free dealer public, and membership draws. Free admission. Featuring paper, coins, tokens, medals & many other items. Sponsor/Affiliate: Oshawa & District Coin Club. For more information, contact Sharon at 905-728-1352 or e-mail papman@idirect.com.

OCT. 18, Guelph, ON

South Wellington Coin Society Fall Show, Colonel John McCrea Legion, 919 York Rd., Guelph or Hwy 7. One of Southwestern Ontario's biggest shows, 50 dealer tables, free parking, completely accessible. Large display area, hot meals. Admission \$2 for age 16 and up. Free gold coin draw. For more information, contact Lowell Wierstra 8 Smart St. Guelph ON N1G 4K9. Phone (519) 824 6534.

OCT. 25 - 26, Toronto, ON

Torex - Canada's National Coin Show, Hilton Toronto Airport Hotel, 5875 Airport Road, Mississauga Ballroom. Featuring Canada's finest dealers. Hours: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. Admission \$6. Official Auctioneer: the Canadian Coinoisseur, Michael Walsh. The Hilton hotel is located directly across from Toronto's Pearson International Airport. For more information, please call 416-705-5348. Web site: <http://www.torex.net>.

OCT. 26, Stratford, ON

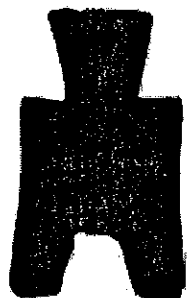
Stratford Coin Show, Army, Navy, Air Force 151 Lorne Ave. E. Stratford Coin Club Annual Show, Army, Navy, Air Force 151 Lorne Ave. E. Hours: 10 a.m. to 4 p.m. Adults \$2 admission includes draw on gold coin, 16 and under free. Buy, sell coins, paper money, tokens. Lunch available. Sponsor/Affiliate: Stratford Coin Club. For more information, contact Larry Walker (519) 271-3352 Box 221 Gadshell ON, N0K 1J0.

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Saturday April 19, 2008.



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Auction: 7:00 pm

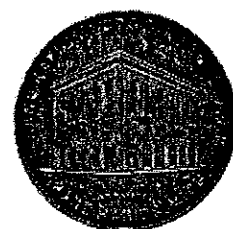


**George Manz Coin Auctions,
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Regina**

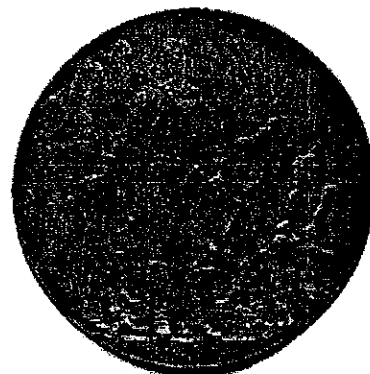


**For more information:
GEORGE MANZ COIN AUCTIONS
Box 3626
Regina SK S4P 3L7
Canada
(306) 352-2337**

**email: george@georgemanzcoins.com
web site: www.georgemanzcoins.com**



***There is no purchaser's commission in
this auction.***



BROOM STOCK TOKENS: - by R. Kingdon

Since the previous two pages talked about events reflected by the two *broom stock woods* 'Inundation Days' and 'Seaway Opening', I thought it appropriate to dig out an article written by the late *Norm Wells*, on Norm's visit in 1977 to the Kitchener, Ontario plant where these early "*broom stock*" woods were manufactured. I've reprinted here a portion of an article, written by Norm in a 1977 newsletter issue of 'Timber Lines', at that time, the official publication of the "Dedicated Wooden Money Collectors" club in Ohio, U.S.A.

Norm Wells, and a couple of his wood-collector friends, were given a tour of the factory of *Master Craft Wood Turnings Ltd.* of Kitchener, Ontario by the then factory President, Bob Thiessen. Norm writes:

Master Craft is the home of the broom stock five-cent wooden tokens and souvenirs. The factory is a manufacturer of cabinet and drawer knobs and other specialty items for many of the larger furniture makers and also for the retail trade. The broom stock tokens are a small but interesting sideline.



By Norman Wells

The very first issues of broom stock tokens were for Kitchener and Gananoque in 1954. Since then, there have been 40 other commemorative and souvenir issues, mainly for cities and towns in Ontario.

There are five or six operations performed in the production of these so-called broom stock tokens, which is actually one inch diameter maple dowling and comes in four foot lengths. These lengths are hand fed and cut (one cut per token) on a small circular bench saw which is fitted with a jig for ¼ inch thickness. Approximately 1,000 blanks are produced per hour. These blanks are then put into a wooden tumbler, for a few minutes, to take off any rough edges. After this tumbling they are ready for stamping.

Two steel dies are required, which are inserted into a vertical stamping machine. The obverse die is in the upper or moving part and the reverse die is fastened on the flat, or table, of the machine.

One wooden blank at a time is placed, by hand, on the bottom die and an electrical switch activates the upper die, which comes down with a pre-set pressure to incuse the designs into the wooden blank – both sides done in one operation. About 1,000 per hour are produced this way.

The completed pieces are then ready to be issued, either in a natural or varnished state. There is one more operation, if the customer wishes them varnished.

The wooden tokens are placed in a steel tumbler, approximately 24 inches in diameter and three feet long. Depending on the number of tokens to be done, a small amount of varnish is also put into the container and the lid closed. They are spun and tumbled until most of the varnish is absorbed into the wood and, therefore, little drying is required. Another method of drying involves spreading the tokens on a silk screen and giving them a very light spraying.

Counting of the tokens is done either individually or if large quantities are issued, they are weighed.

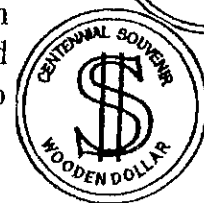
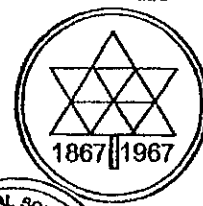
Quantities produced have varied from 5,000 for the Dunnville issues to the largest recorded number of 305,198 for London, Ontario. Most issues, however, average around 50,000.

The cost of one set of steel dies is about \$300.00. These can be reused and will produce about one million pieces without being re-sharpened.

In addition to the broom stock tokens, *Master Craft* has also produced the larger 1 ½ inch diameter wooden quarters for the Elmira Maple Syrup Festivals of 1967 to 1975.

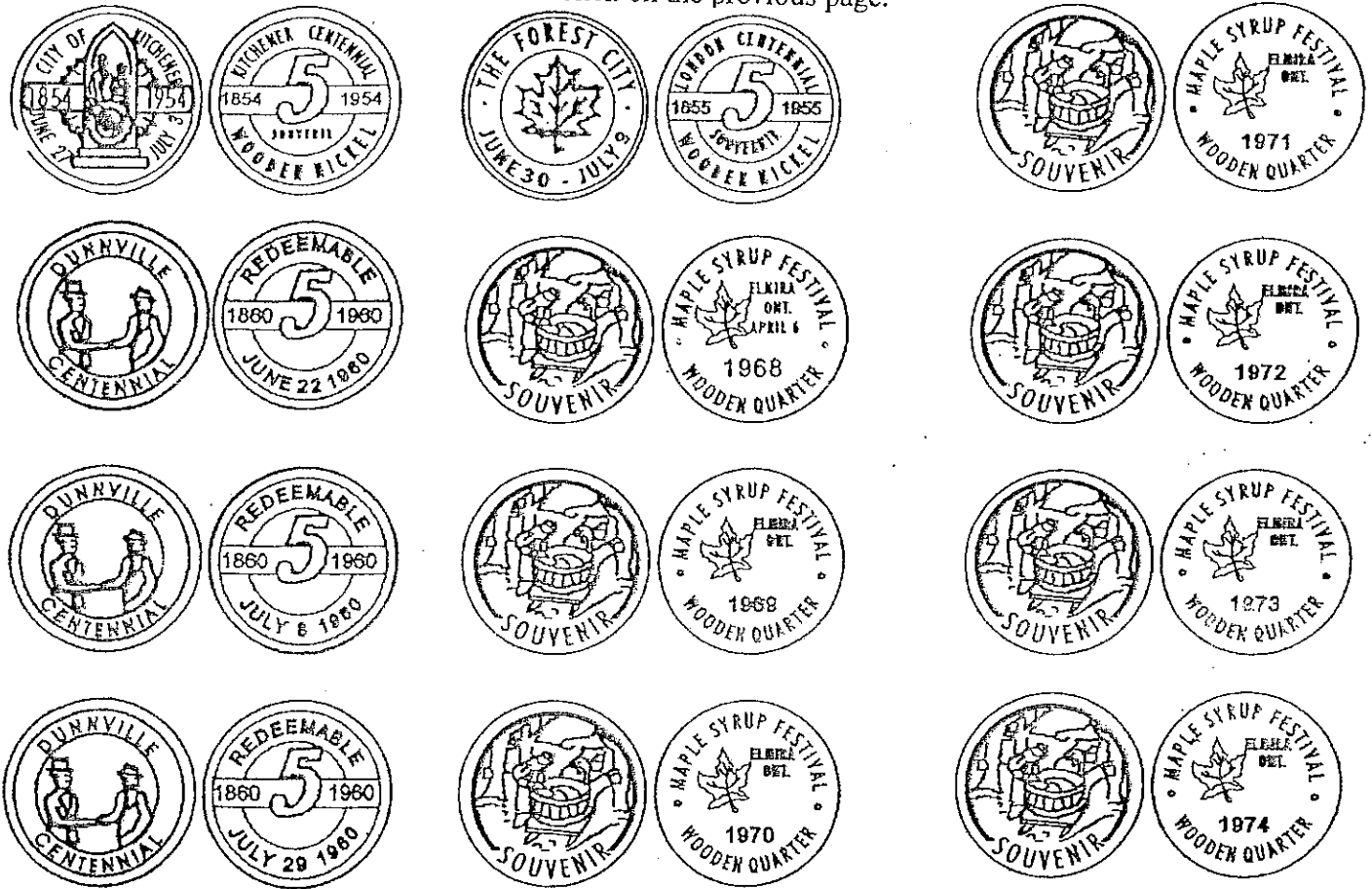
The largest piece produced by the firm was a 1 ¾ inch wooden dollar issued in 1967 for Canada's Centennial by a group of Kitchener citizens. This issue featured the Centennial symbol on the obverse and a large dollar sign on the reverse. No mention was made of the issuing city.

(More broom stock photos on page 6.)



BROOM STOCK TOKENS:

Shown here are a few of the *broom stock tokens* mentioned in the *Norm Wells* article on the previous page. They are the *Kitchener Centennial 1954*, *London Centennial 'The Forest City' 1955*, three *Dunnville* tokens (different dates), and several *Elmira 'Maple Syrup Festival' tokens*. The Elmira tokens are reduced in size as is the *'Centennial Souvenir Wooden Dollar'* token on the previous page.



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Scottish Bank Notes Presentation

by Wayne Bresee

In The Beginning

- first coins probably brought in by the Romans
- first actual Scottish coins issued in 12th century during reign of David 1 – silver pennies called “sterlings”
- silver groats (4 pence) and half groats appeared in the 14th century
- first gold coins appeared at this time also

Early Banking

- concept of bank note or bill probably introduced during Middle Ages by reps of great Italian banking houses who were involved in transference of taxes from Scotland to the Papacy in Rome
- by 17th century, two groups in Edinburgh, i.e. merchants and goldsmiths had est. simple forms of banking – the former to each other in order to cover the period between buying and re-selling goods and also as money changers at a time when many different foreign coins circulated alongside Scottish coins and the latter who were also involved in money changing and also as bullion dealers.

Bank of Scotland

- established in 1694 one year after Bank of England
- institution with larger scale and greater resources than was possessed by local merchants needed to finance promotion of new businesses at a time of great economic growth and expansion
- unlike Bank of England which was closely aligned with government and made massive loans to the King, the B. of S. was strictly commercial and forbidden to loan to the gov. without parliamentary approval.
- began by issuing notes of 100, 50, 10 and 5 pound notes – obviously considering the value of money in those days, banks were only for the really wealthy.
- notes were a convenient and attractive means of payment
- first notes were bound in books like a modern checkbook but without perforations - bank clerk would cut them out with a knife or scissors, if torn out, the ragged edges were used when the notes were returned as an early form of detecting forgeries. Obviously volume of banking activity must have been slim if practices such as these were followed
- B. of S. was given a monopoly for 21 years after which other groups came forward and entered the banking scene when the monopoly expired

Royal Bank of Scotland

- new bank on the scene in 1727 because the old bank appeared to have heavy Jacobite leanings and also to help bail out many Scottish investors involved in an ill-fated venture which the Darien Company had in Panama
- a new era of intense rivalry - neither bank accepted the notes of the other until 1751 a period of almost 25 years!

Other Banks

- as the Scottish economy grew so did the demand for increased banking services
- banking credit was concentrated in Edinburgh's 2 banks. Borrowers from elsewhere such as Glasgow for ex. would need to be well known in Edinburgh in order to get credit-obviously a need existed elsewhere in the country for banking institutions and unlike England, there was no legal restriction to prevent Scottish merchants from doing this
- thus we have the creation of the likes of the British Linen Bank formed in 1746 to promote the Scottish linen industry.
- actually a pioneer in "branch banking" because neither of the earlier 2 banks had bothered expanding away from Edinburgh
- over the coming decades many banking practices and procedures which we have become used to were put in everyday use by the banks of Scotland such as acceptance of deposits ; the paying of interest; the extension of cash credit using bank notes or bills and the growth and expansion of branch banks
- over the years new banks would come and grow with many being absorbed by larger institutions
- new banks such as the Union Bank of Scotland (1830) and the Clydesdale Bank (1838) came to rival the B. of S. and the Royal B. of S.

Interesting Points

- all Scottish banknotes even designs no longer issued or by banks no longer operating can still be redeemed by banks which issued them or which subsequently took them over
- Scottish banknotes have never been "legal tender"(apart from brief periods during the war years) even in Scotland although they are accepted as legal currency. Indeed neither are Bank of England notes regarded as "legal tender" north of the border. The legal inference appears to be that the acceptance of these notes is at the bank's discretion and not a legal requirement

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HUDSON'S BAY COMPANY ALUMINUM TRADE TOKENS

Lorne Barnes



The Hudson Bay Trading Posts in the Eastern Arctic were located close to the coast. This provided easy transport for restocking the post as well as shipping the pelts to market. A large number of Inuit people would live close to these posts. When H.B.C. would close a trading post, the Inuit would move to another trading post.

In the 1940's the H.B.C. was changing their trading posts to the decimal system and issued tokens to help the Inuit learn about Canada's monetary system as most Inuit people could neither read nor write. Despite popular belief the tokens were not used as money, but merely as counters to facilitate trade between the Inuit and the fur trader.

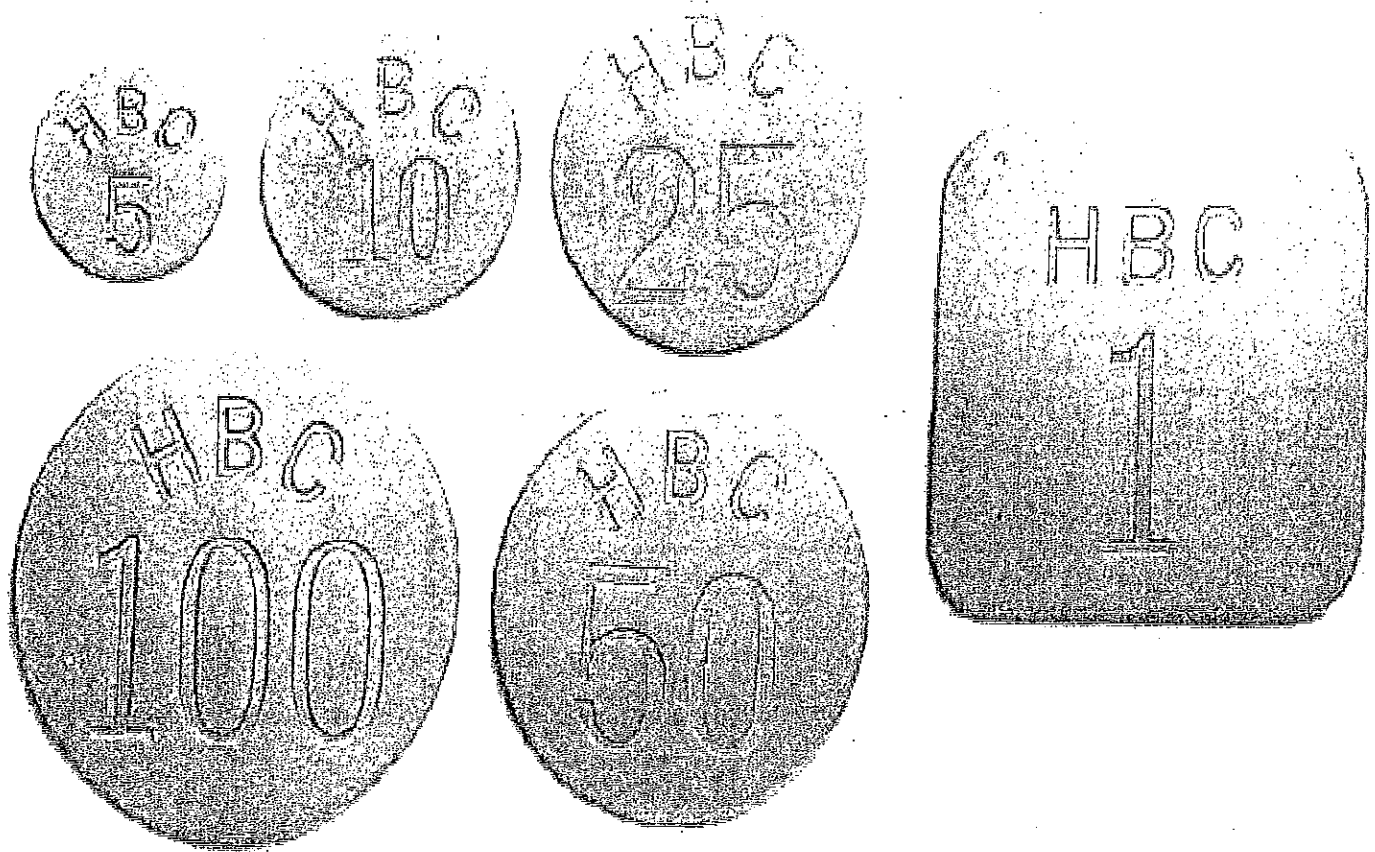
It was difficult for the Arctic people to change their ways, as they were a nomadic people and were use to their way of living. Most of the Inuit did adapt to the change and had a better life.

The Inuit sold their art, bone and soap stone carvings and various items of interest to the H.B.C. and over the decades the Inuit and trappers did adapt to the modern ways as well as keeping their traditions and culture alive.

Some of the trading posts would become villages, the people would form local governments and ask the Federal Government for school, hospitals and other things people in the rest of the country take for granted.

Imagine having weeks of darkness, bitter cold and isolation and going for days without seeing a living thing. The winter weather is not forgiving but the Inuit adapted to these conditions and survived for thousands of years in the far north. The Inuit of today would help a person in peril; just as they must have helped the early traders for the H.B.C. survive in the Canadian Arctic.

In 1946 the Hudson's Bay Company issued rather a simple set of aluminum tokens for use in the Eastern Arctic Trading Posts. The primary reason for their use, was to teach local Inuit's (Eskimo) how to work with the decimal monetary system.

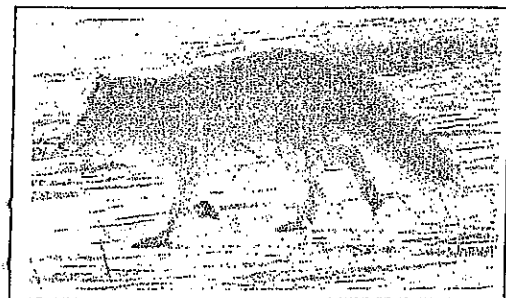


(Tokens are not to scale)

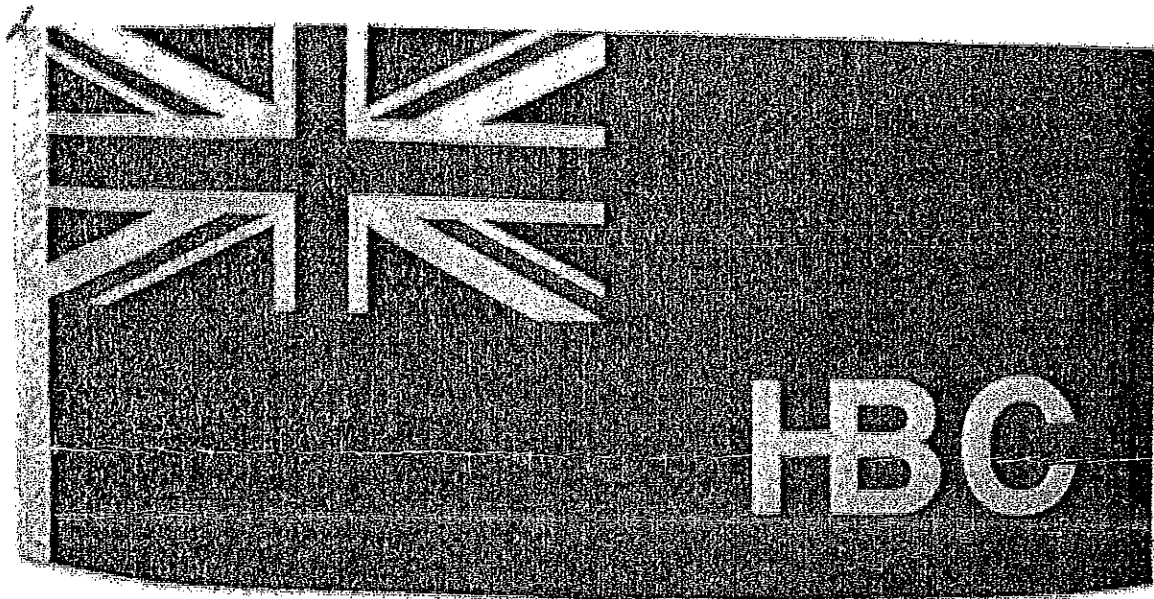
The five round tokens are as follows 5c – 20mm, 10c – 26mm, 25c -32mm, 50c – 39mm, and 100c - 46mm. The tokens are incused HBC and the denomination. The square aluminum token is incused HBC 1, the 1 stands for an Arctic Fox skin and measures 46mm.

The Arctic at this time was the new fur trade hub. The trapper would bring his furs to the post where the value was calculated in fox skins and was given the value in square tokens. These were then exchanged for round tokens which had a dollar value. The trapper could purchase, rather than trade for his supplies from the post. The use of these tokens were discontinued in 1961

The Arctic fox is small (about the size of a large house cat) with short legs and short rounded ears. The bushy tail is about 30cm. long. The bushy fur coat makes the arctic fox look much larger than it really is. The arctic fox lives through out the high arctic. It is clear to see the arctic fox is a beautiful animal and why the Inuit would need the fur for their survival in the harsh arctic conditions.



The Hudson Bay Company was formed May 2nd, 1670, with the granting of the Royal Charter by King Charles II to "The Governor and Company of Adventurers Trading into Hudson Bay."



The historic HBC flag is essentially the Red Ensign of the British Royal Navy with some modification. The Red Ensign features a red field with the Union Jack in the upper left-hand corner. To the lower right hand of the central field are the letters HBC in white; the "H" and "B" are joined together as a single device. Prince Rupert, first Governor of HBC, was also Vice Admiral of England. By a special warrant dated July 21, 1682, Rupert granted the Company permission to use the modified Ensign at its forts and on its ships entering Hudson Strait. No other private concern was ever granted such a privilege.

Courtesy of The Collector
LUCKY START!!
by Everett Runtz #772

I recently took my first opportunity to open a brand new bundle of CTC coupons. Much to my surprise and pleasure, there were 501 coupons in the bundle and one of them was missing the serial number! This was probably caused by two

sheets going through the serial number printing at the same time. The coupon is a CTC S29-C07 (see scan) and there must be another 49 out there from the rest of the sheet. Good luck in your hunting.



Two of our club members have recently returned from a trip to Southeast Asia. The following is a sample of their thoughts on local coins and money.

- ✓ Vietnam uses both coin and paper. Cambodia is virtually all paper.
- ✓ Both countries accept American dollars but give change in local currency (often less than it should be).
- ✓ American dollars were refused if heavily used, stained or torn while local currency was used even if barely recognizable.
- ✓ Canadian money and travelers cheques were not recognized
- ✓ ATM's in cities were guarded by uniformed men with machine-guns
- ✓ During their New Year's celebrations, people would leave money as offerings at temples or just lay it at the feet of a statue.
- ✓ Vehicles in Cambodia cost about half the price as a Canadian car.
- ✓ Market stalls and antique shops sold only coin replicas. NO old coinage was found.
- ✓ Bartering is expected and requires humour and patience
- ✓ Tipping is not expected but greatly appreciated.
- ✓ A Cambodian police officer's monthly wage is about \$50 U.S. They supplement this with frequent traffic tickets that cost the victim 1000 riels (about twenty-five cents).
- ✓ Local residents, who do not speak English, will often show the cost of an object on a small calculator.
- ✓ Beer is cheaper than bottled water.
- ✓ Air Canada charges \$6.00 for day-old sandwiches.

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Important Announcement: Counterfeit NGC Holders

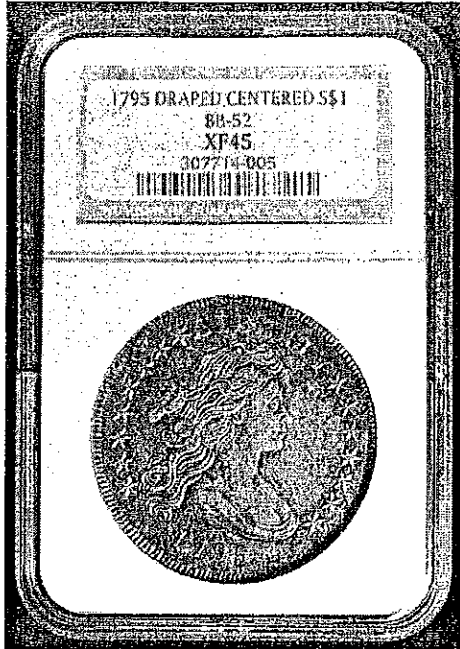
Editor's Note: Collectors seek Third Party Graded coins as an assurance that they are dealing with original, unaltered, and properly graded coins. The following article is taken from NGC's web site and is repeated here because of the importance of identifying any counterfeit Third Party Grading products. The undetected existence of these counterfeit products undermines both the assurances they are suppose to convey and the hobby as a whole. ww

Posted on 1/7/2008

NGC has identified and confirmed that a counterfeit replica of its holder has been produced. At first appearance, the holder resembles the NGC holder and its respective brand marks. Upon inspection, variations in the holder, label and hologram make them easily discernible from authentic NGC-certified coins. This announcement includes diagnostic information to identify counterfeit holders.

The holder has been seen housing counterfeit dollar or foreign crown size coins. While the enclosed coins are also counterfeit, the label information matches the coin type enclosed. The label information is copied from actual NGC certification labels, and the certification information therefore will match the NGC database. Most frequently Trade Dollars and Bust Dollars are found, although Flowing Hair Dollars and foreign coins have also been seen. A range of grades is also represented.

**Counterfeit NGC Holder
Enclosing Counterfeit Coin**
Counterfeit Holder (below):

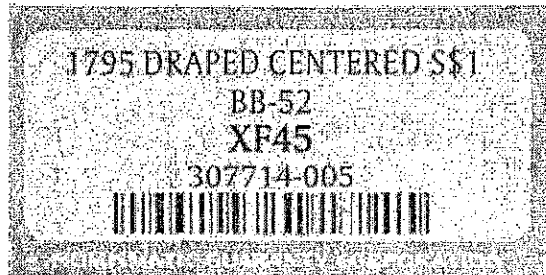


Label

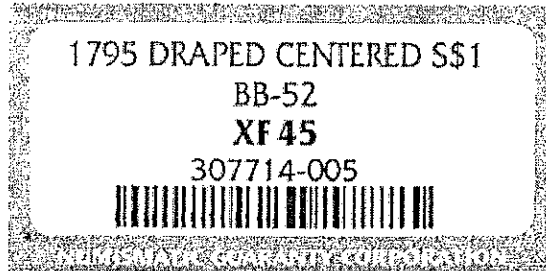
The counterfeit label text font is narrower than NGC's font.

1. Dashes or hyphens on the counterfeit label are straight and square. Dashes on the authentic NGC holder have angled ends. A dash always appears as part of the NGC certification number.

Fake label:



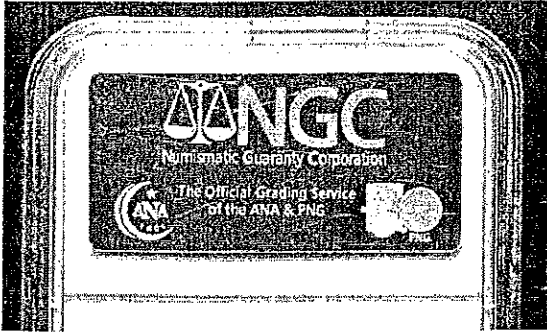
Authentic NGC label (below):



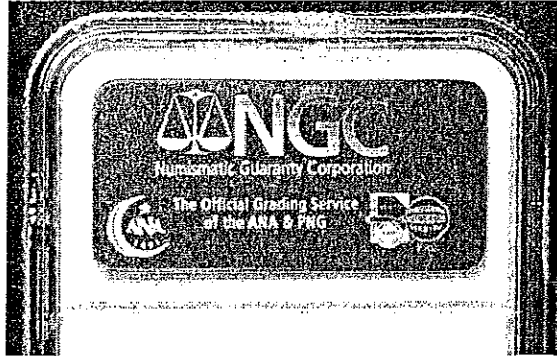
Hologram

1. The counterfeit hologram has less rounded corners than the NGC hologram. It is also slightly reflective, while the authentic NGC hologram has a flat brushed finish.
2. The hologram sits higher on the holder on the counterfeit than on the authentic holder. Note the gap from the central stabilizing line.

Hologram on Counterfeit Holder:



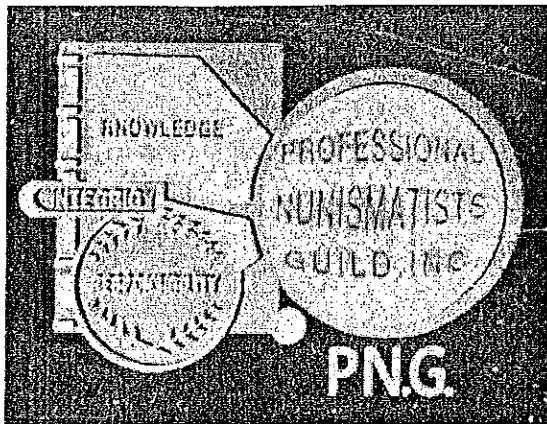
Hologram on Authentic Holder:



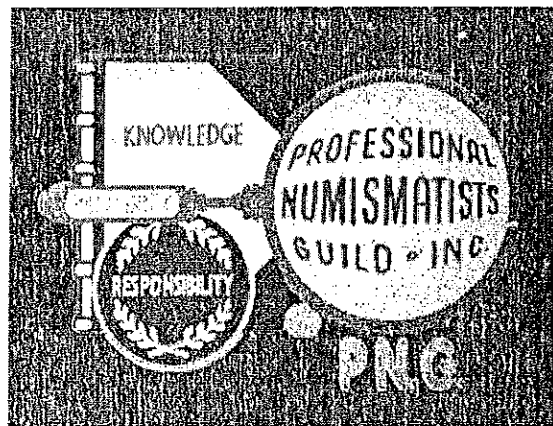
Hologram Detail

1. There are several misspellings on the PNG portion of the counterfeit hologram. This is the easiest way to identify a fake holder in hand.
 - A. KNOWLEDGE is incorrectly spelled with an R as RNOWLEDGE
 - B. INTEGRITY is incorrectly spelled with a G as INTEGRIGY
 - C. NUMISMATISTS in incorrectly spelled as NUNISMATISTS

Detail of Counterfeit Hologram



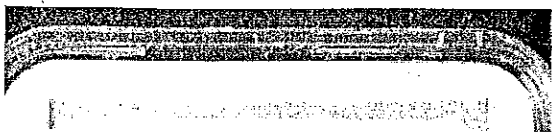
Detail of Authentic Hologram:



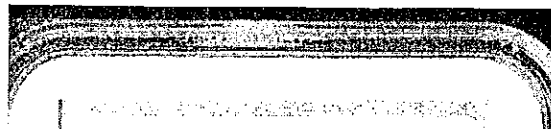
Top Of Holder

1. There is a weld joint that appears as an off-center gap on the top of the counterfeit holder.
2. The authentic NGC holder has a continuous seam, and weld flash (whitish discoloration) will often be visible. The weld flash allows NGC encapsulation technicians to assess the welding pressure and thoroughness of the holder seal.

Top of Counterfeit Holder:



Top of Authentic Holder:



The above identification guide should enable you to recognize and avoid coins in counterfeit holders. NGC is actively working with law enforcement in an ongoing investigation. A future announcement will include more detailed information. NGC is also in contact with eBay to have listings of counterfeit coins removed.

Better consumer awareness, such as this announcement, is only one step. The next generation NGC holder to be released in 2008 has incorporated many new anti-counterfeiting features. Counterfeiting is a regrettable component of the collectibles hobby that affects not only certification companies but plagues world mints and currency printing bureaus. NGC will aggressively pursue all available legal remedy. Furthermore, NGC is wholly committed to investing in technologies and fraud prevention methods to continue to offer the safest and most reliable product in the rare coin marketplace.

As always, NGC strongly recommends that you deal with knowledgeable and established dealers, such as PNG member dealers, when purchasing numismatic properties. In addition to NGC certification, this is your best protection against fraud and misrepresentation in the rare coin marketplace.

What To Do If You Have Purchased A Coin In A Counterfeit Holder

While the NGC guarantee does not cover coins residing in tampered or counterfeit holders, NGC will aggressively assist victims of holder fraud. Counterfeiting the NGC registered trademarks is illegal, and both the original counterfeiter and any subsequent sellers of these holders are liable. In addition, it is a federal offense to counterfeit and/or knowingly sell counterfeit US and foreign coinage.

If you have a counterfeit holder, we recommend that you first contact the seller, provide the information shown above and request a refund.

Gather your purchase receipt and proof of payment, and send it to NGC along with a high resolution image of the coin in holder.

NGC will use its best efforts to assist sellers in following the chain of custody to the original counterfeit in seeking refunds for affected sellers.

Written correspondence concerning counterfeit holders should be directed to NGC, Attn: Consumer Awareness Department, P.O. Box 4776, Sarasota, FL 34230, or by email to consumerawareness@ngccoin.com. NGC Customer Service may also be contacted at 1-800-NGC-COIN.

How does a nickel go for \$3M?

A 1913 Liberty Head Nickel that was minted under mysterious circumstances, owned by royalty, celebrated in a Hawaii Five-O episode was sold May 20th, 2004 for \$3 Million US in New Orleans.

"Many argue this is the most important coin in (American) history," said Bruce Smith of Blanchard and Co., which brokered the sale. "I think it's the most beautiful."

Neither the buyer, described as both a collector and investor, nor the seller were identified.

At least two other coins have sold for more, both at auction. In 1999, an 1804 silver dollar sold for \$4.14 million US. 2002, a 1933 \$20 gold piece went for \$7.59 million US.

The \$3 million coin is one of only five Liberty Head Nickel minted in 1913. The design had been discontinued in 1912 and the mint was switching over to the Indian Head Nickel.

The U.S. Mint sometimes ran off coins as test, and the coins may have been stuck that way, Smith said. They surfaced in 1920 in the possession of Samuel Brown, a former Mint employee, and have soared in value ever since.

One of the nickels sold for \$1 million in 1993, another went for \$1.5 million in 1996, and a third fetched \$1.85 million in 2001.

The coin sold by Blanchard is considered the second best in quality, but the one with the most colourful history.

Called the Olsen Specimen for a previous owner, it once belonged to King Farouk of Egypt, an avid coin collector. It was also owned by L.A. Lakers owner Jerret Buss, and was the subject of a 1973 episode of the TV detective series Hawaii Five-O, titled "The \$100,000 Nickel".



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MEMBER

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Especially wanted are Canadian decimal, pre-confederation tokens, Great Britain (preferably pre-1800 and hammered), Foreign (especially crowns and thalers), vintage postcards (preferably pre-1914 real photo cards, signed artists, better greeting cards), anything unusual, all gold and silver.

Estate appraisals for liquidation, insurance, probate or litigation.

For an appointment, please call, fax, write or e-mail.

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Member of ONA, CNA, ANA, CAND



MEMBER - ANA



MEMBER - CAND

CALL FOR NOMINATIONS FOR 2007 O.N.A. Award of Merit and Fellow of the O.N.A.

The Ontario Numismatic Association bestows two distinct awards annually to recognize numismatists who have made contributions towards the advancement of numismatics, either throughout Ontario or at the local club level. These awards are the O.N.A. "Award of Merit" and the "Fellow of the O.N.A." The announcement of recipients occurs at the annual O.N.A. banquet. The awards are in the form of a silver medal, a suitably inscribed certificate, an engraved metallic name badge and a complimentary seat at the O.N.A. banquet.

The O.N.A. Awards Committee is now calling for nominations for the "Award of Merit" and the "Fellow of the O.N.A." Award. You are invited to submit the name(s) of residents of Ontario you consider worthy of being recognized with the "Award of Merit" who have significantly contributed to the success of the O.N.A. and numismatics in the Province of Ontario. You may also nominate any O.N.A. member as a "Fellow of the O.N.A."

Please be sure to include a full summary of the nominees' numismatic achievements and contributions to ensure that the O.N.A. Awards Committee is fully apprised of your nominees' activities. The simple suggestion of a name does not represent a nomination.

Nominees should be well-rounded in all phases of numismatics. The judging committee will review the following areas:

- local coin club work: involvement with special events; executive positions held at the local club level & length of service; contributions to overall club success; give specific example of each.
- local community work: organizing a numismatic displays in libraries, malls or other public locations; other examples relating to the promotion of numismatics.
- numismatic education: writing, research; published articles and/or books; exhibiting at coin shows, mall promotions or other events; list achievements.
- regional involvement: involvement with the hobby on a regional/national level; involvement with organizing coin conventions (list positions held); involvement with exhibiting and educational seminars at conventions.
- any other achievements or contributions to numismatics in Ontario, as well as listing achievements nationally and internationally.

The O.N.A. Awards Committee, charged with the responsibility of selecting recipients from the nominations, consists of four well-known numismatists who have previously received the Award of Merit and the President of the O.N.A.. It is the responsibility of this Committee to select from the nominees the individual who should receive the Award of Merit, and a maximum of 3 "Fellow of the O.N.A." recipients.

Written submissions should be mailed to: Paul R. Petch, Chairman, O.N.A. Awards Committee, 128 Silverstone Drive, Toronto, ON M9V 3G7, or by e-mail to p.petch@rogers.com. Nominations must be in the committee's hands by March 14, 2008.

Paul Petch,
Chairman, Awards Committee



2008 O.N.A. CONVENTION

Radisson Hotel & Conference Centre
Sudbury, Ontario April 25-27

EXHIBIT RULES AND REGULATIONS

1. In order to qualify as an O.N.A. competitive exhibitor, you must be a fully accepted current member of the O.N.A. and abide by the following rules and regulations.
2. Exhibits will be accepted only from persons that are members of the O.N.A. during the calendar year 2008
3. Exhibits will be divided into the following categories:
 - (a) Canadian Coins & Tokens
 - (b) Canadian Paper Money, scrip and related paper items
 - (c) Non-Canadian Coins & Tokens
 - (d) Non-Canadian Paper scrip and related paper items
 - (e) Junior Exhibits by persons under 18 years of age
 - (f)
4. Topical exhibits will be allocated to the categories above depending on what the dominant subject matter is within the display
5. Exhibits will be judged as per the Judges' Guideline Sheet
6. All exhibits shall be grouped together according to category.
7. The Exhibits Chairlady can reject any exhibit at any time or determine the category it shall be entered and judged in.
8. The Exhibits Chairlady will keep a full and complete record of all exhibits showing the exhibitor's name, the exhibitors' number and the number of cases in each entry.
9. The names of competitive exhibitors will not be disclosed to anyone until the judges have completed judging and made their reports to the Head Judge, who will then be given the names of the exhibitors to whom the awards are to be made.
10. Small exhibit identification card showing the exhibitor's number, number of cases and the category in which the exhibit is entered will be affixed to each case in the lower left corner of the exhibit.
11. Application for exhibit space and/or cases should reach the Exhibit Chairlady before April 11th08. All applicants will be given space and cases (if required) in order of receipt so long as they are available. No single exhibit may be entered in more than one category. However, any exhibitor may enter one exhibit in each of several categories. Each exhibitor must designate the group which she/he wishes to enter.
12. No material exhibited will be offered for sale, nor will advertising, in any form, be permitted with any exhibit. The name or identity of any competitive exhibitor will not be allowed to be shown within the exhibit.

13. Any numismatic material, known to be a legitimate copy or replica, must be labeled. Any material known to be forged, spurious or counterfeit will not be displayed unless the exhibit is titled and labeled as an educational exhibit of forgeries.

14. All cases must lie flat on the exhibit table, and no material of any kind will be allowed outside the display cases except signs not exceeding the length of one of the cases, and not higher than twelve (12) inches above the exhibit table.

15. Exhibit cases will be loaned to exhibitors for use at the convention providing the exhibitor has made known her/his requirements to the Exhibits Chairman prior to the convention. No competitive exhibit will be allowed more than three cases except for paper money where the maximum will be four cases. If the exhibitor uses his own cases, she/he will be limited to approximately the space of three (or four) cases. If the exhibitor wishes to enter more than one exhibit requiring the loan of more than the allotted number of cases, provision of the additional cases will depend on their availability.

16. Each exhibit case will be closed and locked by the Exhibit Chairman or her/his assistant in the owner's presence. The keys will be kept by the Exhibitor until the removal of the exhibit, where cases are supplied by the convention.

17. No exhibit will be removed from the exhibit area prior to the close of the exhibit period which will be set by the Exhibit Chairman. (Note the O.N.A. 2008 continues until Sunday at 3.30 p.m.). In cases of special circumstances, permission may be granted by the Exhibits Chair to take from the area before the closing time. Such permission must be in writing so that there is no mis-communication or misunderstanding.

18. The judges will have the right to take any material from an exhibit for the purpose of close examination. This will only be done with the consent, and in the presence, of the exhibitor.

19. Three Judges will be appointed by the Head Judge to judge each category. They will have full and final authority to select all first, second and third awards. They will also have the authority to withhold any such award, in any category, where they feel the exhibits are deemed unworthy of an award.

20. After judging is completed, the judges will meet and briefly discuss their results. If their findings are not unanimous as to the order then the judges should discuss or re-evaluate the points awarded, if possible.

21. Judging sheet results may be made available by the Head Judge during the convention if requested by a displayer. The Judges' decision shall be final and binding in all cases.

22. Adequate security protection will be provided for the exhibit room during the period of the convention commencing at the time the room is opened to the exhibitors to place their exhibits and continuing until the time that the Exhibits Chairman has set by which the exhibits must be removed.

23. Subject to paragraph 13 (above) awards, in the form of an engraved O.N.A. Convention Medal will be presented to the first, second and third place winners in all categories.

24. Times for placing and removing of all displays in the exhibits area will be laid down in the "Exhibitors" letter which will accompany these Rules and Regulations.

TO ENTER A COMPETITIVE EXHIBIT

Please complete the Exhibit Application form and mail it to the 2008 O.N.A. Convention address shown on the Exhibit Application form.



2008 O.N.A. CONVENTION

Radisson Hotel & Conference Centre
Sudbury, Ontario April 25-27-2008

EXHIBIT APPLICATION

IF MORE THAN ONE ENTRY, PLEASE CREATE A SEPARATE FORM FOR EACH ENTRY

Complete either A or B

- A. Please reserve _____ standard cases measuring approximately 18" x 30" x 2" inside**
- B. I will supply my own cases. I will be bringing the following with me for set-up:**

In consideration of providing exhibit space for me, I agree that the liability, if any, of the Ontario Numismatic Association, the Host Club, the elected and appointed officers, Committee Chairman, and other organizations associated in any way with the convention, their heirs, executors and assigns shall be limited to the aggregate sum of Fifteen Dollars (\$15.00) for any loss, however caused by reason of theft, Disappearance, damage, destruction, whether occurring through negligence or otherwise, of all numismatic material and items displayed by me.

I here by agree to exhibit in accordance with all the official O.N.A. Exhibit Rules and Regulations, Judging Procedures and guidelines, and I acknowledge receipt of a copy of same which I have read and understand.

Title of Exhibit: _____

Category specify (a) through (e) as per Exhibit Rules and Regulations: _____

Name (print): _____ **O.N.A. #** _____

Address: _____

City: _____ **Province/State:** _____ **Postal/Zip Code:** _____

Signed: _____ **Date:** _____

Signed: _____ **Date:** _____

(by parent or guardian if junior O.N.A. member)

Please mail this completed application form to the Exhibit Chairlady

Exhibit Chairlady Lorraine McDowell
1604 Talon St Val Therese, Ont. P3P 1S5
e-mail donlor@persona.ca
1-705-969-3669

2008 ONA CONVENTION REGISTRATION FORM

<u>QTY.</u>	<u>FUNCTION</u>	<u>PRICE</u>	<u>TOTAL</u>
_____	Main Registration Includes Copper souvenir convention medal, admission to bourse, Program of events, Dream Vacation draw ticket, admission to Friday night reception, unlimited visits to the Hospitality Suite	\$20.00	_____
_____	Spousal "Add-On" (a family member must be Main Registered).... Includes all of the above with the exception of the Copper souvenir Medal	\$10.00	_____
_____	Young Numismatist Registration..... Includes everything in the main registration kit with the exception of the Copper souvenir convention medal	\$5.00	_____
_____	Banquet (Saturday 6:30 p.m. cash bar: 7:00 p.m. dinner)..... Includes full-course dinner and a keynote speaker to be named later	\$35.00	_____
_____	Dream Vacation Draw tickets (buy 5, get 1 free).....	\$2.00	_____
_____	Official souvenir convention medals Brass (only 40 struck).	\$10.00	_____
_____	Official souvenir convention medals - .999 Sterling silver (Only 40 struck)..... (Note that Copper convention medals are not available for Sale they are only included with the Main Registrations.)	\$40.00	_____
<u>TOTAL</u> (please make cheques payable to the 2008 ONA Convention).....			\$ _____

NAME OF MAIN OR YOUNG NUMISMATIST REGISTRANT;

NAME OF SPOUSAL REGISTRANT (If applicable):

MAILING ADDRESS:

If you have been appointed as a Delegate by a club, name club:

Please complete this form and return it to the

2008 ONA Convention
c/o Tom Rogers
41 Masefield Cr.
London, Ont. N5V 1M9.p



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The Radisson Sudbury would like to welcome participant of the

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To make reservations call 1-800-436-4449 and mention that you are with the "O.N.A. CONVENTION" or you can fax this form to 1-705-675-7727 NOTE: Your reservation is not confirmed until you receive a confirmation number from the Radisson Hotel & Convention Centre Sudbury.

To ensure you receive the special discounted rate please reserves your room before
March 31, 2008.

Group: **Ontario Numismatic Association - 46th Annual Convention**

Name _____ Arrival _____ Number of Nights: _____

Address _____ City _____ P.C. / Zip _____

Phone Number _____ Fax Number _____

Credit Card _____ Expiry Date _____

Non Smoking Room _____ Internet Access _____ Number of Guests _____



2008 O.N.A.

46th Annual Coin Convention

Radisson Hotel & Conference Centre
85 Ste. Anne Rd. Rainbow Outlet Centre, Sudbury, Ontario.

Phone 1-705-675-1123
1-800-436-4449

Coin Auction 6.00 pm April 25th 08

Set-up
Friday 3.00 pm April 25th 08

Bourse Floor
Opens 10:00 am each day
April 26th 27th 08

Public Welcome

Buy-Trade-Sell
56 Bourse Tables
Admission \$3.00

Hosted by the Nickel Belt Coin Club

Contact Tom Rogers 1-519-451-2316